



-NEWS FROM HOSE ACTIVITIES -

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NEWS FROM HOSE: HOSE PARTICIPATED IN THE “2ND OECD – SOUTHEAST ASIA CORPORATE GOVERNANCE INITIATIVE”



From 12/5 to 13/5/2015, the representative from Hochiminh Stock Exchange (HOSE) participated and joined the discussion in the 2nd OECD – Southeast Asia Corporate Governance Initiative (SACGI), held in Hanoi.

The conference was held by the State Securities Commission of Vietnam (SSC) and Organization for Economic Co-operation and Development (OECD), with the presence of representatives from ASEAN stock market regulators and corporate governance senior experts from OECD, ADB, World Bank and countries in the region... On behalf of Vietnam, there were representatives from Ministry of Finance, Ministry of Planning and Investment, Office of the Government, State Securities Commission and related organizations and the other agencies.

The 1st OECD – Southeast Asia Corporate Governance Initiative was successfully held in July 2014 in Yangon, Myanmar. The member countries in the conference identified the importance of corporate governance to the transition from command economy to market economy.

The conference continued the success of achieved at the first conference, heading towards 2 main goals: (1) Discuss and determine policy feedbacks to the participation of share holders, corporate governance in state owned enterprises and the enforcement of implementing regulation of corporate governance in Vietnam; (2) Discuss the integration process of ASEAN capital market, measures to shorten the development gaps and legal framework differences between member countries, discuss on the challenges after 2015 and the next development strategies of the capital market in the member countries.



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For a fast growing capital market as Vietnam with hundreds listed companies on both Hochiminh Stock Exchange and Hanoi Stock Exchange, establishing a good corporate governance practices is very urgent and need to be pushed in every economic aspects to enhance corporate reform as well as actively participate into the world economy. A good and effective corporate governance basis requires the enterprises themselves, each investor participating in the stock market to have enough experience, ethics, understanding and awareness of the importance of corporate governance.

In the conference, Mr. Vu Bang – Chairman of the State Securities Commission of Vietnam stated that the size of Vietnam Stock Market will increase due to state-owned enterprises and large commercial banks are going to be listed and registered for transaction.

Through the conference, SSC hopes to receive the feedbacks and suggests from national and regional regulatories, international organizations, enterprises, market participants... to fulfill corporate governance practices for listed and public companies in Vietnam.